

MANCINE, STEVEN JOSEPH

3671 Environ Blvd, Unit 566

Lauderhill, FL 33319

capper1950@gmail.com * 207-513-6914



To: Potential Investors/Partners

For several years I have been working on a project that I believe will have a wide range of applications, ecologically friendly, and environmentally beneficial. I have invested over \$200,000 in this project, I have a patent, and I have a plan mapped out to continue perfecting the product, and introduce it to the various markets.

I need your help!

What I seek is financing to complete development and the initial phases of testing and marketing, I will take the lead on all steps to be undertaken (with the approval of you and your officers), and you and your company will be by contract in line to receive the first proceeds, as well as the lion's share of all subsequent proceeds. I will be happy to work with you and your staff to negotiate the details as well as the working capital needed, but let's for example say the capital requirement would be in the range of \$1,000,000. If that were the case, I could envision the first \$2,000,000 of revenue/profit would go directly to you and your company. After that, we might arrive at a revenue/profit split of 95/5 where my "royalty" or "commission" would be 5% (obviously those numbers are subject to negotiation).

So just what is this product; I'm sure you are wondering.

A quick history:

My name is Steven J Mancine, originally from Maine, now living in Florida where I work for the totalizator company operating wagering systems at horse and greyhound tracks. My background is widely varied, having worked in the fields of administration, construction, horse racing, regulatory (racing), facility management, and sales service.

This is an innovative product which I developed and for which I have procured a patent. You can access a number of pictures and documents at the following link: www.formblocks.com where you can view live demonstrations showing the efficacy of the product. I also created a model for a trade show in Las Vegas which generated significant interest.

I have also attached an explanatory document which was part of an Executive Summary created for a presentation to a group of angel investors a few years ago. I have approached the industry in a number of trade shows, investor forums, and via two other brokerage houses that charged significant fees for their services, supposedly to introduce my product to interested manufacturers. I feel they have been focusing on the wrong demographic. I want to stress three factors that I think should be kept in mind:

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1. The product is intended to be versatile with an unlimited range of applications (including landscaping, retaining walls, property boundaries, sounds wall, erosion control, beach preservation, and most importantly storm shelters - including but not limited to internal residential)
2. The product is 90% developed, and in fact is completely usable in current form (the remaining R & D will address minor modifications to enhance the ease of use, as well as create additional sizes, angles, colors, etc.)
3. The molds are currently located in China (samples or larger quantities can be fabricated in China, but eventually we would want to have the molds reside in the United States and fabrication done here).
4. As of this writing (August 2020) I am actively working with the engineering department in China to address these latest developments

One last thought; I have consulted with the developer of “Cenocell” a concrete substitute made from coal ash. Together with my invention, the use of Cenocell could become an extremely eco-friendly building material. (<https://en.wikipedia.org/wiki/Cenocell>).

I'm sure you will have a number of thoughts, questions, concerns, and I welcome your feedback. In closing I would say that this could become a viable option for limitless projects around the world, particularly in developing countries. I would like to partner with you and assist you with this venture in any licensing, partnering, or purchase options as you may deem appropriate.

Thank you for taking the time to consider this project.

Sincerely,

Steven J Mancine